

Company Number: 268045
Charity Number: 12028
Charities Regulatory Authority Number: 20034344

Southside Vineyard Christian Fellowship Company Limited By Guarantee
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 May 2018

Southside Vineyard Christian Fellowship Company Limited By Guarantee
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Southside Vineyard Christian Fellowship Company Limited By Guarantee
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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Sean Byrne Seamus Kerr Joe O'Sullivan Christine Hand Timothy Richardson
Company Secretary	Sean Byrne
Charity Number	12028
Charities Regulatory Authority Number	20034344
Company Number	268045
Registered Office	17 Castlefield Drive Knocklyon Dublin 16
Principal Address	35 Avenue Road Rear Bloomfield Avenue Portobello Dublin 8
Auditors	David Ebbs & Co DAC ARN: A13041356 Chartered Accountants and Statutory Auditors 31 Westland Square Pearse Street Dublin 2 Ireland
Bankers	AIB Bank 6-7 Main Street Rathfarnham Dublin 14 Ulster Bank Danesfort Stranmillis Road Belfast
Solicitors	LawPlus Solicitors Carlisle House Adelaide Road Bray Co. Wicklow

Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 May 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 May 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014.

Principal Activities

The advancement of the Christian faith by holding bible studies, worship services, communion services including missionary activities in Ireland and overseas.

The company is limited by guarantee not having a share capital.

Directors

The directors who served throughout the year, except as noted, were as follows:

Sean Byrne
Seamus Kerr
Joe O'Sullivan
Christine Hand
Timothy Richardson

Principal Risks and Uncertainties

The company is dependent on the receipt of donations. The principle risks and uncertainties faced by the company are those relating to a small charity largely dependent on receipt of donations from a small number of donors. Shifts in population or general reductions in earning may impact the charity.

Auditors

The auditors, David Ebbs & Co DAC, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.


Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 35 Avenue Road, Rear Bloomfield Avenue, Portobello, Dublin 8.

Signed on behalf of the Board


Sean Byrne
Director

Date: 5/3/19.....


Joe O'Sullivan
Director

Date: 5/3/19.....

Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 May 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

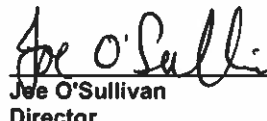
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board of Directors


Sean Byrne
Director

Date: 5/3/19


Joe O'Sullivan
Director

Date: 5/3/19

INDEPENDENT AUDITOR'S REPORT

to the Members of Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Southside Vineyard Christian Fellowship Company Limited By Guarantee for the year ended 31 May 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 2 to the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

Opinion

in our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 May 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



David Ebbs

for and on behalf of

DAVID EBBS & CO DAC

ARN: AI3041356

Chartered Accountants and Statutory Auditors

31 Westland Square

Pearse Street

Dublin 2

Ireland

Date: 5/3/19

Southside Vineyard Christian Fellowship Company Limited By Guarantee
 (A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
 (Incorporating an Income and Expenditure Account)
 for the year ended 31 May 2018

	Unrestricted Funds 2018 €	Total 2018 €	Total 2017 €
Incoming Resources			
Charitable activities:			
Income	266,094	266,094	268,321
Resources Expended			
Net Incoming Resources available for charitable application	266,094	266,094	268,321
Resources Expended on Charitable Activities			
Expenses	223,333	223,333	234,210
Total Resources Expended	223,333	223,333	234,210
Gross transfers between funds	-	-	-
Surplus/(deficit) for the year	42,761	42,761	34,111
Net movement in funds for the year	42,761	42,761	34,111
Reconciliation of funds			
Balances brought forward at 1 June 2017	339,809	339,809	305,698
Balances carried forward at 31 May 2018	382,570	382,570	339,809

Approved by the Board of Directors on 5/31/19 and signed on its behalf by:


 Sean Byrne
 Director


 Joe O'Sullivan
 Director

Southside Vineyard Christian Fellowship Company Limited By Guarantee

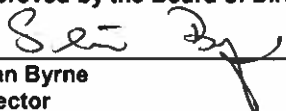
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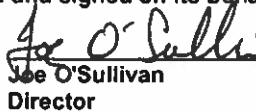
BALANCE SHEET

as at 31 May 2018

	Notes	2018 €	2017 €
Current Assets			
Debtors	5	50,860	38,020
Cash and cash equivalents		405,334	375,023
		<u>456,194</u>	<u>413,043</u>
Creditors: Amounts falling due within one year	6	(73,624)	(73,234)
Net Current Assets		382,570	339,809
Total Assets less Current Liabilities		382,570	339,809
Funds			
Restricted trust funds		-	107,929
General fund (unrestricted)		382,570	231,880
Total funds	9	382,570	339,809

Approved by the Board of Directors on 5/3/19 and signed on its behalf by:


 Sean Byrne
 Director


 Joe O'Sullivan
 Director

Southside Vineyard Christian Fellowship Company Limited By Guarantee**CASH FLOW STATEMENT**

for the year ended 31 May 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds		42,677	34,635
		<u>42,677</u>	<u>34,635</u>
Movements in working capital:			
Movement in debtors		(12,840)	3,201
Movement in creditors		390	44,812
		<u>30,227</u>	<u>82,648</u>
Cash generated from operations			
		<u>84</u>	<u>130</u>
Cash flows from investing activities			
Interest received			
		<u>30,311</u>	<u>82,778</u>
Net increase in cash and cash equivalents		30,311	82,778
Cash and cash equivalents at 1 June 2017		375,023	292,245
		<u>375,023</u>	<u>292,245</u>
Cash and cash equivalents at 31 May 2018	12	405,334	375,023
		<u><u>405,334</u></u>	<u><u>375,023</u></u>

Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2018

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate designated funds.

Unrestricted free reserves

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted designated funds

Designated funds are unrestricted funds that represent amounts set aside at the discretion of the directors for specific purposes.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY12028.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. INVESTMENT AND OTHER INCOME

	2018	2017
	€	€
Bank interest	84	130

Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 May 2018

4. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018 Number	2017 Number
Employees	<u>5</u>	<u>6</u>

The staff costs comprise:

	2018 €	2017 €
Wages and salaries	85,476	101,657
Social security costs	8,865	10,458
Pension costs	6,000	6,000
	<u>100,341</u>	<u>118,115</u>

5. DEBTORS

	2018 €	2017 €
Other debtors	<u>50,860</u>	<u>38,020</u>

6. CREDITORS

Amounts falling due within one year

	2018 €	2017 €
Taxation and social security costs (Note 7)	806	2,748
Other creditors	19,058	18,458
Accruals	53,760	52,028
	<u>73,624</u>	<u>73,234</u>

7. TAXATION AND SOCIAL SECURITY

	2018 €	2017 €
Creditors:		
PAYE / PRSI	<u>806</u>	<u>2,748</u>

8. ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Unrestricted income			
Unrestricted	456,194	(73,624)	382,570
	<u>456,194</u>	<u>(73,624)</u>	<u>382,570</u>

Southside Vineyard Christian Fellowship Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 May 2018

9. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 June 2017 €	Incoming resources €	Resources expended €	Balance 31 May 2018 €
Unrestricted Income				
Unrestricted	339,809	266,094	(223,333)	382,570
Total funds	339,809	266,094	223,333	382,570

10. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

11. DIRECTORS' REMUNERATION

	2018 €	2017 €
Remuneration including pension contributions	44,500	47,963

12. CASH AND CASH EQUIVALENTS

	2018 €	2017 €
Cash and bank balances	405,334	375,023

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

5/3/18

SOUTHSIDE VINEYARD CHRISTIAN FELLOWSHIP COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

Southside Vineyard Christian Fellowship Company Limited By Guarantee
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the year ended 31 May 2018

	2018 €	2017 €
Income		
Tithes and offerings	202,304	220,567
Tax refunds	63,706	47,624
	<u>266,010</u>	<u>268,191</u>
Expenses		
Wages and salaries	85,476	101,657
Social security costs	8,865	10,458
Directors'/trustees' defined benefit current service costs	6,000	6,000
Staff training	9,487	6,400
Ministry expenses	10,205	10,141
Rent payable	20,000	18,500
Insurance	2,362	2,698
Office expenses	9,597	9,646
Repairs and maintenance	5,236	2,849
Telephone	1,595	1,089
Sunday service	23,752	21,905
Auditor's/Independent Examiner's remuneration	1,250	1,558
Bank charges	801	1,266
Charitable donations	38,707	40,043
	<u>223,333</u>	<u>234,210</u>
Miscellaneous income		
Bank interest	84	130
Net surplus	<u>42,761</u>	<u>34,111</u>